

Summary Listing of how Colleges use Home Equity				
As of 2021				
Note: Author cannot guarantee accuracy of worksheet, since colleges can change the method they use at any time. Worksheet should be used as a guide only. Call colleges to confirm current policy of use of home equity at their particular college.				
	School	Home Equity		
1	American University	100%, could appeal		
2	Amherst College	1.2x income		
3	Babson, MA	100%, could appeal		
4	Bard, NY	Don't use		
5	Barnard, NY	1.2x income		
6	Bates, ME	2x income		
7	Bentley, MA	100%, could appeal		
8	Boston College, MA	100%, could appeal		
9	Boston University	2.5x income		
10	Bowdoin, ME	1.8x income		
11	Brandeis, MA	100% could appeal		
12	Brown, RI	Doesn't use		
13	Bryn Mawr, PA	100% could appeal		
14	Bucknell, PA	2x income		
15	Cal Tech, CA	Don't use		
16	Carleton, MN	3.5x income		
17	Carnegie Mellon	2x Income		
18	Claremont McKenna	1.2x income		
19	Colby, ME	2x income		
20	Colgate	2x income		
21	Columbia, NY	2x income		
22	Connecticut College	Generally, don't use		
23	Cooper Union	Don't use		
24	Cornell, NY	1.2x income		
25	Dartmouth, NH	1.2x income		
26	Davidson	2x income		
	Denison, OH	Doesn't use		
28	Duke, NC	1x income		
29	Elon, NC	Doesn't use		
30	Emerson College, MA	3x income		
31	Emory, GA	100%, could appeal		
32	Fairfield, CT	3x income		
33	Fordham, NY	100%, could appeal		
34	Franklin & Marshall, PA	1.2x income		
35	George Washington Univ	Doesn't use		
36	Georgetown	1,.2x income		
37	Gettysburg	Doesn't use		
38	Grinnell	2x income		
39	Hamilton College	Doesn't use		
40	Hampshire College	100%, could appeal		
41	Harvard, MA	Doesn't use		
42	Harvey Mudd, CA	2x income		
43	Haverford College, PA	1.2x income		
44	Hobart and William Smith	100% could appeal		
45	Holy Cross, MA	100%, could appeal		
46	Illinois Wesleyan Univ	100% could appeal		
47	Ithaca College, NY	Use, but not specific		
48	Johns Hopkins, MD	1x income		
49	Kenyon, OH	4x income		
50	Lafayette College, PA	100%, could appeal		
51	Lawrence University, WI	100% could appeal		
52	Lehigh, PA	100% could appeal		
54	Loyola Maryland, MD	Doesn't use		
55	Macalester, MN	2x income		
56	Middlebury, VT	2x income		
57	MIT, MA	Doesn't use		
58	Mt. Holyoke, MA	2x income		
59	Muhlenberg College	1x income		
60	Northeastern Univ, MA	100%, could appeal		
61	Northwestern Univ. IL	100%, could appeal		
62	Notre Dame	100%, could appeal		
63	NYU	100%, could appeal		
64	Oberlin, OH	2x income		

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	School	Home Equity		
65	Occidental, CA	100%, could appeal		
66	Pitzer	2x income		
67	Pomona, CA	1.2x income (income over \$150K)		
68	Princeton, NJ	Doesn't use		
69	Providence College, RI	100% could appeal		
70	Reed College, OR	2x income		
71	Rensselaer Polytech, NY	100%, could appeal		
72	Rhodes, TN	Doesn't appear to use		
73	Rice, Tx	2x income		
74	RISD Design	Doesn't use		
75	Roger Williams, RI	2x income		
76	Santa Clara, CA	Doesn't use		
77	Sarah Lawrence, NY	Doesn't use		
78	Scripps, CA	2.4x income		
79	Skidmore, NY	3x income		
80	Smith College, MA	1.2x income		
81	St John's MD	Doesn't use		
82	St Olaf	1.5x income		
83	Stanford, CA	Doesn't use		
84	Stonehill College, MA	Doesn't use		
85	Swarthmore	1.2x income		
86	Syracuse, NY	100%, could appeal		
87	Trinity College, CT	3x income		
88	Tufts	2x income		
89	Tulane University	100%, could appeal		
90	Union College, NY	100%, could appeal		
91	Univ of Chicago	Doesn't use		
92	Univ of Denver	100%, could appeal		
93	Univ of Michigan	2.5 income		
94	Univ of North Carolina UNC	100%, could appeal		
95	Univ of Penn	1.2x income		
96	Univ of Richmond	2x income		
97	Univ of Rochester	3x income		
99	Univ of Virginia	Doesn't use		
101	USC Univ of So Cal	Doesn't use as of 2021		
102	Vanderbilt, TN	1.2x income		
103	Vassar, NY	2x income		
104	Villanova, PA	1.5x income		
105	WA Univ Saint Louis	Cap at 2.2x income, can appeal		
106	Wake Forest, NC	2x income		
107	Washington & Lee	They cap, but on a case by case basis		
108	Wellesley, MA	1.2x income		
109	Wesleyan, CT	1.2x income		
110	Wheaton College, MA	100%, could appeal		
111	Whitman, WA	Doesn't use		
112	Williams, MA	1.2x income		
113	Worcester Polytech Insti	100% could appeal		
114	Yale	1.2x income		
For Univ of Richmond, if family's income = \$100,000, and home equity \$500,000, the college 'caps' the value of home equity to 2x income or \$200,000 (not \$500K). Income comes from "Adjusted Gross Income" on tax return.				